

SVSSC GOVERNMENT DEGREE COLLEGE, SULLURPET, TIRUPATHI DIST.

DEPARTMENT OF ECONOMICS

BEST PRACTICE

REPORT

The Department of Economics organizing best practice record, it is a continuous process. In this contest the department conducting two programs. They are 1. Students preparing objective type questions. 2. Data Collection on economic growth indicators. In this year students collected data on Inflation rates, Bullion market and rupee devaluation and revaluation and also final year students prepared objective type questions.





Copies Enclosed:

- 1. Objective type questions**
- 2. Inflation Rates**
- 3. Bullion Market Rates**
- 4. Rupee Exchange Rates**

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BEST PRACTICE REPORT

The Department of Economics has implemented best practices focusing on analytical learning. Students engaged in objective question preparation, inflation analysis, bullion market study, and exchange rate evaluation.

1. Objective Type Questions

Students prepared 10 objective questions to enhance conceptual understanding.

1. Objective Type Questions (General Economics)

1. Economics is the study of:

- a) Wealth only
- b) Human behavior
- c) Scarcity and choice
- d) Production only

2. Who is known as the father of Economics?

- a) Keynes
- b) Adam Smith
- c) Marshall
- d) Robbins

3. Opportunity cost refers to:

- a) Money cost
- b) Next best alternative forgone
- c) Fixed cost
- d) Total cost

4. Microeconomics deals with:

- a) Entire economy
- b) Individual units
- c) National income
- d) Inflation

5. Demand law states:

- a) Price \uparrow Demand \uparrow
- b) Price \downarrow Demand \downarrow
- c) Price \uparrow Demand \downarrow
- d) No relation

6. Supply curve generally slopes:

- a) Downward
- b) Upward
- c) Horizontal
- d) Vertical

7. GDP stands for:

- a) Gross Domestic Product
- b) General Domestic Price
- c) Gross Demand Product
- d) General Demand Price

8. Utility means:

- a) Satisfaction
- b) Profit
- c) Cost
- d) Income

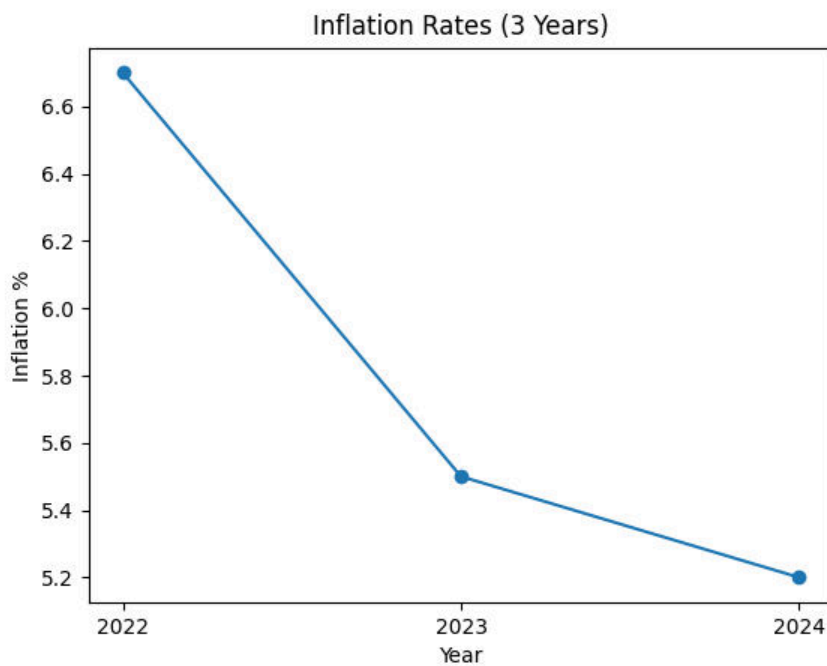
9.Perfect competition has:

- a) One seller
- b) Few sellers
- c) Many buyers and sellers ✓
- d) No buyers

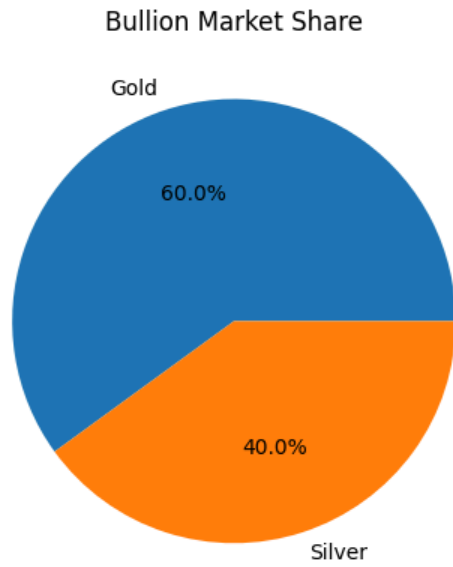
10.Inflation refers to:

- a) Fall in prices
- b) Rise in prices ✓
- c) Stability
- d) No change

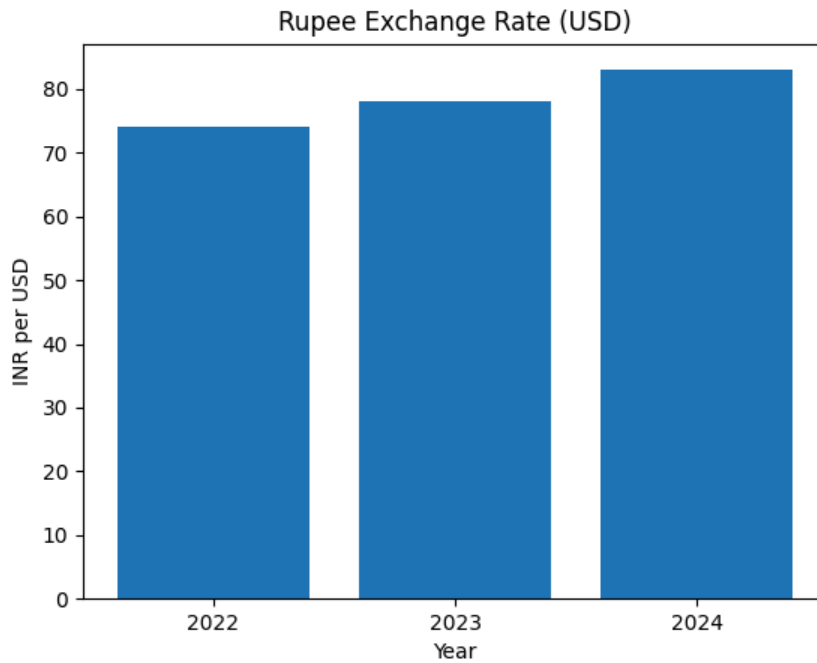
2. Inflation Rates Analysis (3 Years)



3. Bullion Market Analysis



4. Rupee Exchange Rate Analysis



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Signature of the Lecturer